

Contract Agreement (Online Store)

First Party: _____ from (_____) -
License No. _____ or ID No. (_____)

Second Party: Modern Tech Inc. EIN 61-1999017.

Terms Of Agreement:

- Since the first Party works in the field of e-commerce in the city of _____ and owns the online store _____ and sells through it:

Products/Services: _____

- Since the second party works in the field of software and everything related to the technological field.

- Where the well and intention of the two parties to contract between them in the field of work referred to above met.

- Accordingly, this contract was drawn up between the two parties according to the following conditions:

- The preamble to this contract is an integral part of it, and each word in it is interpreted and complements the other when necessary.
- The two parties acknowledge their legal capacity to conclude all types of legal actions, including this contract.
- The second party has the right to freeze/suspend the account of the first party in the event:
 - Violation of any of the conditions.
 - At least three months have passed without using the account.
 - In the event that the First Party requested the suspension of its account without affecting the obligations of the First Party.
- The two parties agreed that the first party will deduct any of the following:
 - 3.3% as commission on every transaction using Noqody Payment Gateway.

- 5.9% as commission on every transaction using SpaceRemit Payment Gateway.
- The two parties agreed that there will be a \$20 (Twenty USD) Monthly fees for upgrading the account of the first party from a regular account to a commercial account as administrative fees.
- The First Party acknowledges that the products/services are free from any rights of third parties and has not previously been disposed of; and is free from apparent and hidden defects and it is fully usable.
- The first party acknowledges that the product/service is inclusive of value added tax.
- The two parties agreed that the first party has the right to withdraw his money only if the amount of the executed sales transactions was more than \$200.
- The two parties agreed that it is not permissible for them to rescind or relinquish this contract.

On this, it was agreed and consented between the two parties to conclude this contract freely and voluntarily, and the delivery took place according to the agreed upon mechanisms, and they ratify it with their signatures before the witnesses of the case.

The First Party

Email: _____

Mobile Number: _____

Date: _____

The Second Party

Modern Tech Inc.

Email: info@moderntechinc.com

Phone number: +1 (812) 291-1666

Date: _____